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FOR IMMEDIATE RELEASE

Attorney General Indicts Alcor Employee on Fraud and Theft Charges

(Phoenix, Ariz. – Sept. 21, 2005) Attorney General Terry Goddard today announced the indictment of Timothy James Reeves, 35, for fraud, theft and forgery while working as an accountant at Alcor Life Extension in Scottsdale.

Reeves was indicted by the State Grand Jury on September 15. The indictment alleges that while working at Alcor, Reeves falsified checks to pay himself monies totaling more than \$100,000 and then falsified ledgers to hide the extra funds. The indictment also alleges that Reeves wrote a letter to Smith Barney pretending to be a supervisor at Alcor, allowing Reeves to withdraw funds from the trust account of an Alcor customer.

He was indicted on one count Fraudulent Schemes and Artifices, one count Theft and 12 counts of Forgery. Reeves faces up to a maximum of 60 years in prison. He will be arraigned in Maricopa County Superior Court on September 26. Assistant Attorney General Todd Lawson is prosecuting this case.

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